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**Recommended Underwriting Firms**

**Purchase of Municipal Bond Underwriting Services**

Firm
Estrada Hinojosa & Co., Inc.
J.P Morgan Securities, LLC.
Jefferies, LLC.
Bank of America Merrill Lynch
Citigroup Global Markets, Inc.
Ramirez & Company, Inc.
Stifel, Nicolaus & Company, Inc.
RBC Capital Markets, LLC.
Frost Bank
Piper Jaffray & Co.
Siebert Brandford Shank & Co., LLC.
Raymond James & Associates, Inc.
Morgan Stanley & Co., LLC.
Wells Fargo Bank, N.A. Municipal Products Group
Stephens, Inc.